

**Russell Bedford** **SBR**

 **Russell Bedford**  
*taking you further*

BUSINESS CONSULTANT  
WITH A GLOBAL PERSPECTIVE



**COMPANY PROFILE**

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# FOREWORD FROM CEO RUSSELL BEDFORD SBR



**Syarief Basir, CPA, MBA, MAPPI (Cert)**

Indonesia is one of the most attractive investment destination countries in the world, thanks to its abundant natural resources, very strategic geo-economic location, and large population. With these advantages, Indonesia can provide not only an abundant supply of raw materials for production activities but also a market for quality products.

Qualified business consultants who support businesses to operate efficiently and comply with regulations have become a real need. Business consultants are needed to help translate each prospect into a profitable investment.

Russell Bedford SBR has responded to this opportunity by presenting comprehensive professional services ranging from auditing and assurance services to business consulting. Russell Bedford SBR's long experience in providing high quality services to domestic and international clients is among those of Russell Bedford SBR's qualifications, which will contribute to the success of the client's business performance.

# OUR HISTORY

Russell Bedford SBR is a member of Russell Bedford International, an International network of independent firms of accountants, auditors, tax advisors and business consultants. Russell Bedford SBR group consists of three organisations providing a wide variety of premium professional services, ranging from audit and assurance, taxation, management, as well as legal advisory services.

Over the years, our quality professional services have supported a vast range of clients, from private to state-owned or regional-owned enterprises operating in the Manufacturing; Energy and Utilities; Insurance, Banking and Finance; Trading Industries; Pension Funds; Construction and Engineering; Transport and Travel; Technology and Media; Health and Education; Not-for-Profit Organisations and Bilateral and Multilateral donor institutions.



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## 1994

Established in 1994, Syarief Basir & Rekan Registered Public Accounting Firm was a flagship firm of Russell Bedford SBR group which has built and maintained its prominent reputation as a public accounting firm.



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## 2003

Russell Bedford SBR became a member of Russell Bedford International. Our affiliation with Russell Bedford International provides with such extensive international network which supports our firm in delivering high quality services for our clients in Indonesia as well as overseas



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# 2009

The advisory unit was established as a separate entity, now named Russell Bedford Indomitra which offers consultancy services in the areas of taxation and management.

# 2012

SBR Partner adds another line of service to Russell Bedford SBR in 2012 through its legal advisory service

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## OUR VISION

We envision to be the reliable business partner in supporting clients to achieve sustainable success in the fast-changing world

## OUR MISSION

We aspire to be leading business consultant committed in providing high quality professional services for our clients in reaching their full potential

## OUR VALUES

### Partnership

We value our clients and team members as partners in achieving mutual success

### Quality

We are committed to provide high quality work in accordance with international standard

### Professionalism

We uphold professionalism in our work by continuously improving our expertise

### Integrity

We maintain integrity in our profession by demonstrating strong moral and ethical principles and values throughout our services

### Trustworthy

We uphold honesty and reliability to ensure service excellence for our clients

### Adaptive

We are passionate about learning and being adaptive to align with the dynamics and challenges in the business world

## WHY RUSSELL BEDFORD SBR?

# Business consultant with a global perspective

With the advancement of technology, the world develops at an accelerated speed bringing new challenges for businesses. Whether our client is a start-up launching on an exciting venture or an established enterprise looking to expand, Russell Bedford SBR is ready to provide all the support they need. With its wealth of diversified experience across sectors, Russell Bedford SBR is firmly committed to delivering comprehensive support for our valuable clients while maintaining our professionalism and integrity.

Our international affiliation to Russell Bedford International network also offers our clients with advantages of seamless access to the global network of audit, tax and consulting firms. We are proud of our close-knit network, with extensive global expertise where a rapid exchange of skills, knowledge, and experience are possible offering our clients a valuable global scale solution. Russell Bedford SBR will bring a perfect balance of local and international insights, offering our client both a cost-effective solution and world-class experience.

**Russell Bedford** **SBR**

# We deliver global solutions across all sectors

 MEMBER OF THE  
FORUM OF FIRMS



# OUR INTERNATIONAL NETWORK

## Russell Bedford International

Established in 1983, Russell Bedford International is an international network of independent firms of accountants, auditors, tax advisors, and business consultants. Ranked as one of the world's top accounting networks, Russell Bedford International is represented by some 700 partners, over 6,500 members of staff, and 350 offices in more than 100 countries in Europe, the Americas, the Middle East, Africa, and Asia-Pacific. Russell Bedford International was also named among the first 17 full members of the IFAC Forum of Firms in January 2008.

The Forum is an association of international audit networks, and its goal is to promote consistent and high-quality standards of financial reporting and auditing practices worldwide.

Through the close personal and business relationships we have developed with the other member firms, we can provide our clients with financial and business consulting services worldwide.

# OUR INTERNATIONAL NETWORK

## Audit Quality Control

Quality, integrity, and independence: our minimum standards for transnational audits. As a global audit network, Russell Bedford International is committed to quality, integrity, and independence. After several years of dedicated effort and significant financial investment, we have successfully developed and implemented a globally coordinated system for monitoring the audit quality control standards of our member firms.

We have policies and procedures, backed by rules and by-laws, that require member firms conducting transnational audits to:

- Maintain appropriate quality control standards in accordance with International Standards on Quality Control, issued by the International Auditing and Assurance Standards Board (IAASB), in addition to relevant national quality control standards;
- Participate in the networks audit quality control review program;
- Have policies and methodologies for the conduct of audits based, to the extent practicable, on International Standards on Auditing; Have systems and methods in place that, as a minimum, conform to the International Federation of Accountants (IFAC) Code of Ethics for Professional Accountants and national codes of ethics.

# FOREWORD FROM CEO RUSSELL BEDFORD INTERNATIONAL



## Stephen Hamlet

As we encounter periods of anticipated change and progression, along with global uncertainty, both politically and economically, it is most important to reach out to the business advisers and experts as your operations look to cross borders. Russell Bedford International prides itself on a long history of quality independent practices, offering their expertise in specialized fields of accounting, taxation and business consultancy.

Russell Bedford SBR was a welcome addition to the Russell Bedford network in 2003, some nine years following its establishment in 1994. Since then, the firm, together with its associated specialist practices, has proved itself a valuable and dynamic network member, delivering quality and consistency in audit

and assurance, management consulting services, to major domestic and international companies in manufacturing, mining, construction, healthcare and international trade, as well as supporting a range of international aid-funded projects.

Russell Bedford member firms worldwide have found Russell Bedford SBR membership over the past decade extremely helpful to clients establishing or expanding their businesses in the Asia-Pacific Region. We are proud to have Russell Bedford SBR representing our network in Indonesia. I am confident that the next ten years will see many more opportunities here, and look forward to continuing to work closely with Russell Bedford SBR team in the future.

## OUR PARTNERS



### Syarief Basir

Syarief Basir has more than 25 years of experience working in public accounting firms. His career as an auditor and management consultant began when he worked as an auditor at the Financial and Development Supervisory Agency – BPKP in 1984, then in KAP Darmawan dan Rekan (Touche Ross International), and KAP Amir Abadi Jusuf (RSM International). Syarief Basir has also been a management consultant at Michigan Small Business Development Center, Mt Pleasant, Michigan, USA and is still active as an advocate at the SBR Partner Law Office.

Syarief Basir is active in professional accounting organizations, including as a member of the Disciplinary and Investigation Committee of the Indonesian Institute of Certified Public Accountants (2017 until today), Deputy Chair of the IAPI-Public Accountants Professional Standards Board (2003-

2008), member of the Indonesia-IAI Accountants Association Ethics Committee (2007-2012). In addition to his affiliations with the accountant organizations, he is also a member of the Indonesian Tax Consultant Association- IKPI, the Indonesian Advocates Association – PERADI and the Indonesian Professional Appraiser Society – MAPPI.

Syarief Basir completed his MBA program from Central Michigan University, USA, Masters in Management from PPM College of Management, Jakarta, and Masters in Law from the “Veteran” National Development University, Jakarta. His accountant education was completed at the State College of Accountancy – STAN, Jakarta and Bachelor of Laws at the “Veteran” National Development University, Jakarta.

## OUR PARTNERS



### TB Arief Prima

TB Arief Prima has been in the auditor and accountant profession for more than 15 years. Arief joined Russell Bedford SBR in 2004 and became an Audit Partner in 2015.

Arief specializes in auditing and financial reporting services, including various services to support budgeting, operations management, corporate planning, and financial analysis. Arief is also responsible for developing and implementing the company's vision and strategy.

Arief completed his accountant education at STIE YKPN, Yogyakarta, and Bachelor of Accounting in the same tertiary institution. In addition to obtaining a CPA qualification from the Indonesian Institute of Certified Public Accountants, he also obtained a CA qualification from the Indonesian Institute of Accountants.

At present, Arief is an active member of the Indonesian Institute of Certified Public Accountants and the Indonesian Institute of Accountants.

## OUR SERVICES

Our professional services are offered through three organisations under Russell Bedford SBR group



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### KAP Syarief Basir & Rekan - Registered Public Accountants

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#### Audit and Assurance

Our audit and assurance services are designed to offer real value for clients. We are committed to providing high-quality service that will leverage clients' confidence in the market and unlock their future potential. Our team is passionate to deeply understand clients' businesses and assist them in navigating market risks and challenges. Our audit and assurance services aspire to go beyond assuring the quality of client's financial and non-financial performance, but also to aid clients in improving and exploring further.

Our audit and assurance services include:

- Financial Statements Audit
- Review
- Examination
- Compilation
- International Audit



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## SBR Partner – Law Office

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### Legal Advisory

Our legal advisory service provides a comprehensive corporate legal consultation for our clients. We work closely with clients to understand their legal needs and purposes. Our team delivers excellent legal strategy to support them in navigating challenges they face in the Indonesian legal context. Our legal advisory service covers a range of legal consultation including business contract, Labor Law, and Investment Law.

Our legal advisory service includes:

- Drafting & Contract Analysis
- Cooperation Agreement
- Loan Agreements
- Termination of Employment
- Company incorporation
- Business licensing
- Merger & Acquisitions
- Termination & Liquidation

# OUR SERVICES



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## Russell Bedford Indomitra - Taxation and Management Advisory

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### Business Advisory

In this fast-changing world, businesses have to stay adaptive and creative to stay ahead in the competition. We take pride in our commitment to deliver value-adding services to help clients' businesses to reach their potentials. Our team collaborates with clients to best understand their business needs and help clients find the best strategy that would support clients' business and operations. Our advisory service aims to deliver high-quality services to support clients' success.

Our advisory services include:

- Business plan preparation
- Business operational results analysis
- Business Valuation
- Merger and acquisition
- Corporate secretary
- Payroll processing





## Taxation

We understand that taxation is fundamental to both clients' business and personal finances. Our team works with our clients to understand their objectives, plans, opportunities, and develop a strategy that works for them. Our passionate and driven team provides the best assistance for clients to manage their taxes to create a competitive advantage for their businesses. Our tax specialists work proactively, providing strategic solutions, and helping the client to avoid costly missteps.

Our tax services include:

- Tax planning
- Tax compliance
- Tax review
- Transfer pricing documentation
- Tax audit assistance
- Tax training and seminar

## Accounting Service

High quality and reliable financial information are vital for business decision making. From start-up to established enterprises, businesses rely on accurate and meaningful financial information to enhance profitability, capitalize on new opportunities, and monetize business. Our accounting services deliver value-added services by providing a customized service to support clients' business needs. Our accounting services cover a range of services aiming to assist clients in producing quality financial reporting.

Our accounting services include:

- General ledger review
- Financial statement preparation
- Bookkeeping (monthly, quarterly, annually)
- Accounting system setup and support
- Expense review and management

## OUR PREVIOUS CLIENTS

Air Energy Indonesia  
CHOICE for Youth & Sexuality  
Daelim Astaldi Wika  
Daelim Indonesia  
Daelim Utama Construction  
Daelim Wika Waskita  
Dana Pensiun Krakatau Steel  
Dana Pensiun Merck Indonesia  
Department of Foreign Affairs and Trade  
Australia - GRM International Pty Ltd  
Doosan Heavy Industry  
Elnusa Drilling Service  
Elnusa Work-over Service  
Expeditors Indonesia  
H&H Utama International  
HEKS-EPER  
Hirose Nusanta Indonesia  
Hosch Technology Indonesia  
Hotel Grand Aquila Bandung  
Indojapan Steel Center  
Indonesia Coal Resources  
Indonesia Polymer Compound  
Ishida Indonesia  
ISK Indonesia  
JAC Consulting Indonesia  
JAC Indonesia  
JFE Engineering Indonesia  
JST Indonesia  
Kiyokuni Indonesia  
Komisi Penanggulangan AIDS  
Krakatau Argo Logistics  
Kyoei Denki Indonesia  
Kyoraku Kanto Mould Indonesia  
Maruichi Indonesia  
Nissan Trading Indonesia  
Obayashi Corporation  
Ohkuma Industries Indonesia  
OXFAM Projects  
Perusahaan Gas Negara  
PP Taisei Indonesia Construction  
RS Mary Cileungsi Hijau  
Rutgers WPF Indonesia  
Sophie Paris Indonesia  
The Banco Nacional De Comercio  
De Timor Leste  
Transkon Jaya  
United Nations Development Programme  
(UNDP) Projects  
United Nations Children's Fund  
(UNICEF) Projects  
Uyemura Indonesia  
Van Rees Indonesia

# Remember, with Russell Bedford, you will have:

- Access to a worldwide network of professional services firms with a wealth of practical commercial experience
  - An understanding of the big picture and detailed local knowledge
  - Access to specialists in your own sector of activity
  - Access to experts with the right skills, in the right place
  - The rapid exchange of information
  - Professional, personal service based on strong and established relationships
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# Russell Bedford **SBR**

BUSINESS CONSULTANT  
WITH A GLOBAL PERSPECTIVE

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A global network of independent  
professional services firms